

**NOTICE UNDER NATIONAL INSTRUMENT 51-102
CHANGE IN FINANCIAL YEAR END**

**TO: BRITISH COLUMBIA SECURITIES COMMISSION
ALBERTA SECURITIES COMMISSION
MANITOBA SECURITIES COMMISSION
TSX VENTURE EXCHANGE**

This Notice is provided pursuant to the requirements of Part 4.8 of National Instrument 51-102 – *Continuous Disclosure Obligations*.

1. Prophecy Platinum Corp. (the “Reporting Issuer”) has decided to change its year end from July 31st to March 31st.
2. The reason for the change is to make the Reporting Issuer’s reporting periods coincide with the Company’s parent company, Prophecy Coal Corp.’s quarterly filings.
3. The Reporting Issuer’s old financial year end is July 31st
4. The Reporting Issuer’s new financial year end will be March 31st
5. The length and ending date of the periods, including the comparative periods, of the interim and annual financial statements to be filed for the transition year and new financial year are:

Transition Year	Comparative Annual Financial Statements to Transition Year	New Financial Year	Comparative Annual Financial Statement to New Financial Year	Interim Periods for Transition Year	Comparative Interim Periods in Transition Year	Interim Periods for New Financial Year	Comparative Interim Periods to Interim Periods in New Financial Year
8 months ended March 31, 2012	12 months ended July 31, 2011	March 31, 2013	8 months ended March 31, 2012 12 months ended July 31, 2011 Statement of Financial Position as at August 1, 2010	3 months ended 10/31/2011 6 months ended 01/31/2012	3 months ended 10/31/2010 6 months ended 01/31/2011	3 months ended 06/30/2012 6 months ended 09/30/2012 9 months ended 12/31/2012	3 months ended 07/31/2011 6 months ended 10/31/2011 9 months ended 01/31/2012

6. The filing deadlines prescribed under Sections 4.2 and 4.4 of the Instrument for the interim and annual financial statements for the Reporting Issuer’s transition year are as follows:
 - (a) Interim Financial Statements for the three months ended October 31, 2011 – Filed before deadline of December 30, 2011.
 - (b) Interim Financial Statements for the six months ended January 31, 2012 – Filing Deadline of March 31, 2012;

(c) Annual Financial Statements for the transition year ended March 31, 2012 – Filing Deadline of July 29, 2012;

(d) Annual Financial Statements for the new financial year ended March 31, 2013 – Filing Deadline of July 29, 2013.

DATED this 6th day of March, 2012.

PROPHECY PLATINUM CORP.

Per: *“Irina Plavutska”, Interim CFO*

Authorized Signatory