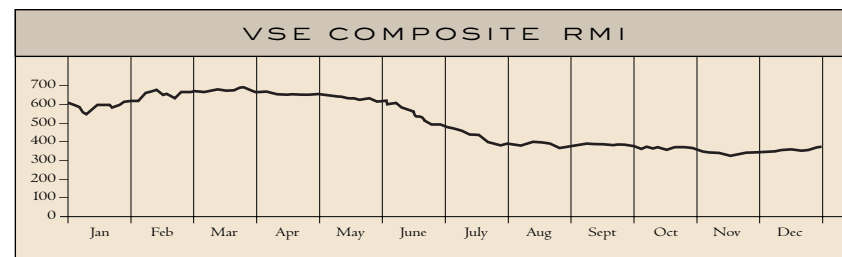




VANCOUVER STOCK EXCHANGE 1998

GRADUATES	ADVANCED
15	354



CORPORATE FINANCE	
Total Financing	\$603,070,065
Average \$ Per Financing	\$626,240
FINANCING \$	
Non-Resource \$241,320,888	Resource \$361,749,177
New Listings & RTOs	42
EOPs	7
Financing Transactions	963
Stock Options	2,500
Other Transactions	4,188
New Advanced	27

INQUIRIES	
AVERAGE # / DAY	
Unique website visitors	3,655
Page Requests	21,900
Quotations Subscribers	66,010
Other – PAL, CIC, IVR	144

BOARDS

LISTED COMPANIES 1,384

Advanced Boards 354

ASIA PACIFIC BOARD 46	CAN AM BOARD 262	LATIN AMERICA BOARD 46
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Venture Companies 1,030

ASIA PACIFIC VENTURE 133	CAN AM BOARD VENTURE 694	LATIN AMERICA VENTURE 203
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SHARES 17,065,108,010

AVERAGE SHARES / ISSUE 13,817,901

MARKET CAPITAL \$6,831,010,124
Free Trading 94%
Escrow 6%

SHARE VALUE DISTRIBUTION

Price Range	Frequency
\$0.01-0.10	450
\$0.11-0.25	350
\$0.26-0.50	220
\$0.51-1.00	200
\$1.01-2.00	50
\$2.01-5.00	20
>\$5.01	10

LISTED COMPANIES #

Resource Type	Count
Resource	940
Non-resource	444

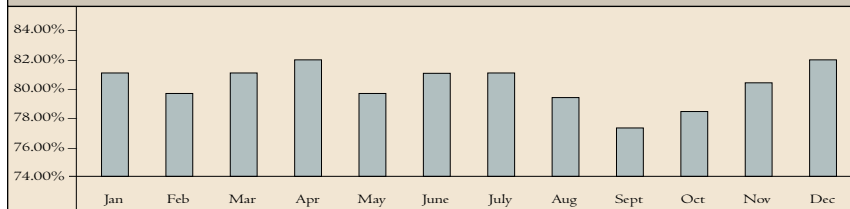
LISTED COMPANIES #

Origin	Count
Domestic	1038
Foreign	346

INVESTORS \$

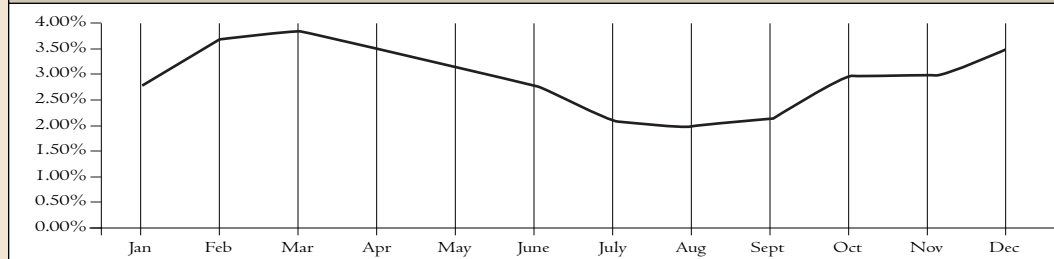
Investor Type	Percentage
Retail	85%
Institutional	15%

ACTIVE TRADERS RATIO



TRADING

LIQUIDITY RATIO



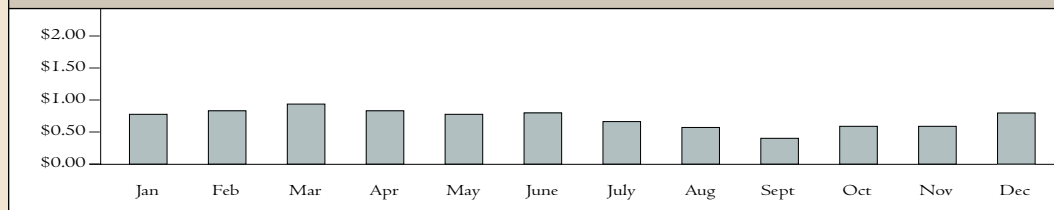
ORDERS: 2,455,195

SHARES TRADED: 5,257,995,558

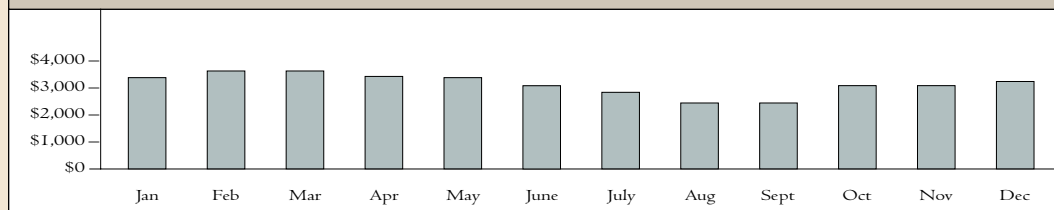
TRADES: 1,196,116

VALUE TRADED: \$3,790,789,698

AVERAGE PRICE / SHARE TRADED



AVERAGE TRADE SIZE



MEMBERS VSE/BC

Members	55
Members (PAJ*)	19
Offices	169
Investment Advisers (PAJ*)	1,475
Traders	363
Portfolio Managers	26
Directors/Officers	363

(*Prime Audit Jurisdiction)

TRADING SYSTEM PERFORMANCE

TRADING DAYS 252

Trades	1,196,116
Average Trades/Day	4,747
High Trades/Day	8,839
Average Trade Execution Time	1.25 sec
Major Outages	3
Availability	99.76%