

THE mining

SECTOR ON CDNX



CDNX is Canada's public venture exchange for emerging companies, providing a credible and fair marketplace where mining companies can raise the capital necessary to develop their finds. For mining investors, CDNX provides an opportunity to invest in a well-regulated market and get in on the ground floor of emerging companies that are scouring the world for new mineral deposits.

CDNX AND MINING COMPANIES

Canada is known for its expertise in the mining industry and its roots run deep in this sector. CDNX-listed mining companies are engaged in mineral exploration and development throughout the world. Whether it's diamonds, gold or uranium, CDNX-listed companies are staking claims and developing ore deposits at home and abroad.

CDNX features one of the largest concentrations of emerging mining companies in the world. The CDNX Mining Index comprises more than 225 companies with a market cap exceeding \$2.5 billion.

SECTOR PROFILE

About 35 per cent of CDNX companies are in the mining sector. Their trading accounted for 32 per cent of the total CDNX trading volume in 2000.

The three leading mining subsectors raising money in Canada's public markets are:

- Precious metals
- Diamonds and gemstones
- Exploration and development

RAISING CAPITAL ON CDNX

Discovering ore deposits and developing mines requires substantial capital and CDNX provides the ideal setting for emerging companies to raise money. In 2000, there were 843 equity financings on the CDNX raising \$377 million in the mining sector. The majority of that money, \$361 million, was raised in

private placements, while \$13 million was raised through initial public offerings. About \$3 million was raised in other public offerings.

WHY CDNX?

- CDNX attracts broad investor participation through a national public venture market.
- CDNX has a proven record of financing success for mining firms. Mining companies listed on CDNX raised about \$377 million in equity financings in 2000.
- A key measure of CDNX's success is the number of emerging companies that graduate to a senior exchange. In 2000, CDNX-listed companies accounted for 38 per cent of the TSE's new listings.
- CDNX maintains leading edge trading systems to ensure market fairness, integrity and transparency.
- The CDNX Web site is the online destination for disclosure of emerging mining companies. InfoCDNX™ provides investors with more than 50 pages of disclosure on each listed company, allowing them to make informed investment decisions.

SECTOR SNAPSHOTS

CDNX-listed mining companies have raised millions of dollars to pursue opportunities around the globe. Here are a few of the success stories.

Silver Standard Resources Inc. (SSO)

Silver Standard Resources is one of a few pure silver exploration companies in North America focussed on the acquisition and development of pure silver resources globally. The Vancouver-based company has been involved in the exploration and production of precious metals for 53 years. Silver Standard currently has interests in British Columbia, Nevada, Bolivia, Argentina and Australia.

the mining sector on CDNX

Vannessa Ventures Ltd. (VTV)

Vannessa Ventures is engaged in diamond and metal exploration and development in Central and South America. The Vancouver-based company has property interests in Guyana, Costa Rica, Brazil and Venezuela. Vannessa Venture's share prices increased 85 per cent between Jan. 1 and Dec. 29, 2000.

CDNX MINING GRADUATES

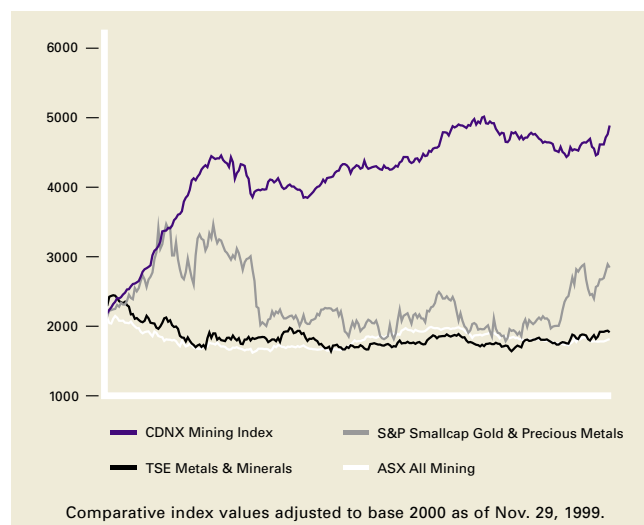
CDNX provides a stepping stone for mining companies that are ready to graduate to a senior exchange. Some of our recent graduates experienced tremendous growth in market cap and share price before their move to a senior exchange.

- **Gabriel Resources Ltd:** Market cap at graduation was \$256 million, a 486 per cent rise in the year prior to graduation. Its share price experienced 238 per cent growth during the same period.
- **First Quantum Minerals Ltd:** Market cap at graduation was \$88 million, a 685 per cent rise in the year prior to graduation. During the same period, its share price experienced 377 per cent.

MINING EQUITY FINANCINGS

YEAR 2000 FINANCINGS	Proceeds	Number of Transactions
Initial Public Offerings	\$13 million	13
Private Placements	\$361 million	824
Public Offerings	\$3 million	6
Total	\$377 million	843

YEAR 2000 MINING INDEX PERFORMANCE



MORE INFORMATION

Discover how CDNX can provide mining companies with an opportunity to grow. Call a CDNX Business Development Executive in your region today for more information.

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