



NEWS RELEASE

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STANDARD & POOR'S ANNOUNCES CHANGES IN THE S&P/CDNX COMPOSITE INDEX

TORONTO, ONTARIO, December 6, 2001 - Standard & Poor's Canadian Index Operations announces the following changes to the S&P/CDNX Composite Index prior to its launch on Monday, December 10, 2001. A constituent list containing 545 companies eligible for inclusion in the index was made public on November 7, 2001. According to index methodology, companies are removed from the index if they are delisted from the CDNX or moved to another exchange.

The following 8 companies have moved from CDNX to the Toronto Stock Exchange. The last date indicates the latest date the company was included in the S&P/CDNX Composite Index.

CDNX Ticker	Company Name	TSE Ticker	Last Date
PFN	Pacific Northwest Capital Corp.	PFN	September 28, 2001
YSI	NSI Global Inc.	NGL	October 3, 2001
TNX	Tan Range Exploration Corp.	TNX	November 5, 2001
TVI	TVI Pacific Inc.	TVI	November 9, 2001
PXV	Petrolex Energy Corp.	PXV	November 9, 2001
PEQ	Patriot Equities Corp.	PEQ	November 9, 2001
FFD	Fairfield Minerals Ltd.	FFD	November 9, 2001
FAN	Farallon Resources Ltd.	FAN	November 9, 2001

The following 6 companies have been delisted from CDNX and removed from the S&P/CDNX Composite Index effective after the close of the last date indicated.

CDNX Ticker	Company Name	Last Date
SSE	Sense Technologies Inc.	October 3, 2001
AGY	Argosy Minerals Inc.	October 4, 2001
YPX	Energy Power Systems Ltd	October 19, 2001
UPH	Ultra Holdings Inc.	October 23, 2001
NEC	New Energy West Corp.	November 16, 2001
CEN	Circle Energy Inc.	December 3, 2001

The original constituent list contained a company named Meteor Technologies Inc. (CDNX: MMI). This company has changed its name and ticker to ThoughtShare Communications Inc. (CDNX: THO) effective November 7, 2001.

The four existing CDNX indices (Composite, Mining, Technology and Oil & Gas) will cease calculation at the close on Friday, December 7, 2001. The new S&P/CDNX Composite Index will begin calculating on Monday, December 10, 2001 with a value of 1,000. It should be noted that there is no relation between the new index and the four old ones. The new S&P/CDNX Composite Index has different methodology, which conforms to S&P Index calculation standards, as well as different component companies.

For a list of S&P/CDNX Composite Index constituents, visit www.spglobal.com/news.html.

Company additions to and deletions from an S&P equity index do not in any way reflect an opinion on the investment merits of the company.

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