

BULLETIN TYPE: Policy Amendment
BULLETIN DATE: April 24, 2000

Re: Comment Period for CDNX Corporate Finance Manual Expires July 31, 2000

The Canadian Venture Exchange Inc. published the paper version of the Corporate Finance Manual (the "Manual") in late January 2000. The publication date commenced a six month comment period which ends July 31, 2000. To date, the Exchange has received a number of submissions relating to the form and content of the Manual, however, the Exchange has been advised that the existence and term of the comment period are not well known within the industry. The purpose of this Bulletin is to advise those who are not aware, and to remind those who are, of the comment period in relation to the Corporate Finance Manual.

The purpose of the comment period is to receive written feedback from the industry on the Corporate Finance policies. The Exchange is committed to establishing and maintaining a regulatory framework which permits companies to carry on their business in a competitive manner, while ensuring the appropriate level of regulation exists in order to protect investors and shareholders. The Corporate Finance policies should serve both of these functions. The Exchange appreciates feedback from industry participants when they believe the appropriate balance has not been achieved.

Comments received or a summary of such comments may be published on the Exchange's website or otherwise. Accordingly, the Exchange cannot assure the confidentiality of any comments received.

The Exchange will be undertaking a redraft of its policies as a result of the comments received during the comment period. It is expected that a revised Corporate Finance Manual will be published in the Fall of 2000, reflecting the input from industry.

Any comments in relation to the Corporate Finance Manual should be sent to either of the following individuals:

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