

BULLETIN TYPE: NOTICE TO ISSUERS

BULLETIN DATE: March 22, 2001

**Expiration of ASC / BCSC Transitional Relief
Re: Reporting Issuers and Exchange Issuers**

The Alberta Securities Commission ("ASC") and the British Columbia Securities Commission ("BCSC") issued several blanket orders providing transitional relief from certain filing requirements and fees to certain issuers that listed on CDNX (and, in British Columbia, to certain issuers that became exchange issuers) pursuant to the restructuring of the Canadian stock exchanges. Issuers that have been relying on the transitional relief are reminded that such relief will **expire on June 30, 2001**. After that time, such issuers and those involved with them (e.g. insiders) will be subject to all the requirements associated with having reporting issuer status in Alberta and British Columbia (and, if applicable, exchange issuer status in British Columbia) and will be expected to comply with all of the requirements of the applicable provisions under the Alberta and British Columbia securities laws.

The ASC/BCSC Blanket Orders expiring June 30, 2001 are as follows:

ASC:

- Blanket Order 51-502: Transitional Order Relating to Former VSE Issuers Listed on CDNX that Became Reporting Issuers in Connection with the Recognition of CDNX and Revocation of Blanket Order #51-501 (AB) Dated November 26, 1999.
- Blanket Order 51-503: Transitional Order Relating to Former CDN Quoted Issuers and Former TSE Issuers that Became Reporting Issuers Upon Having Securities Listed and Posted for Trading on CDNX.
- Blanket Order 51-504: Transitional Order Relating to Former WSE Issuers and Prospective WSE Issuers That Become Reporting Issuers Upon Having Securities Listed and Posted For Trading on CDNX.

BCSC:

- Blanket Order 51-502 (BC): Transitional Orders Relating To Former Alberta Stock Exchange Issuers.
- Blanket Order 51-502A (BC): Transitional Orders Relating To Former Alberta Stock Exchange Issuers That Are "New Exchange Issuers".
- Blanket Order 51-503 (BC): Transitional Orders Relating To Former CDN Quoted Issuers And Former TSE Issuers.
- Blanket Order 51-503A (BC): Transitional Orders Relating To Former CDN Quoted Issuers And Former TSE Issuers That Are "New Exchange Issuers".
- BC Instrument 51-504: Transitional Exemptions Relating to WSE Issuers.

If you have questions relating to the matters referred to in the Bulletin please contact

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