BULLETIN TYPE: Policy Amendment

BULLETIN DATE: May 8, 2000

Re: News Release Procedures

Issuers are advised that pursuant to Policy 3.3, Timely Disclosure, the Exchange does not require that news releases be submitted to the Surveillance Department of the Exchange, except in certain circumstances such including Reverse Takeovers, Changes of Business and Qualifying Transactions. **Draft** news releases submitted for review relating to these transactions only should be faxed to (604) 602-6986.

The Exchange monitors other news releases through a newswire service, and therefore does not require direct submissions from issuers. As such, the Surveillance Department fax number (604) 689-1430 has been **disconnected**. Issuers should consult sections 4 and 5 of Policy 3.3 for information on filing and dissemination of news releases.

If you have any questions regarding the amendments, please contact the Surveillance Department at (604) 643-6505.