

# POLICY 1.3

## SCHEDULE OF FEES

Application Type	Minimum*	Maximum	Fee Calculation
	\$	\$	
Annual Sustaining Fees	2,050	5,000	\$2,000 + \$50 for each \$5,000,000 in market capitalization or part thereof
New Listings	5,000	15,000	\$5,000 + 0.25% of proceeds raised
CPC Listings	5,000	5,000	Flat Fee
RTO/QT/COB	5,000	15,000	\$5,000 + \$0.001 per share
Private Placements	500	15,000	\$500 + 0.25% of proceeds raised
Stock Option plan review/administration	750	750	Flat Fee
Stock Option amendments	750	750	Flat Fee
Acquisitions-Minor	500	500	Flat Fee
Acquisitions-Reviewable	1,000	1,000	Flat Fee
Acquisitions-Fundamental	1,000	15,000	\$1,000 + \$0.001 per share
Name change (no consolidation)	500	500	Flat Fee
Shares for Debt	500	15,000	\$500 + \$0.001 per share
Consolidation	1,000	1,000	Flat Fee
Processing	500		
Bonus Shares	500	15,000	\$500 + 0.25% of proceeds raised
Escrow transfers & releases (Contested)	1,000	1,000	Flat Fee
Amendment to Escrow Agreement	1,000	1,000	Flat Fee
Loans (conversion feature)	500	15,000	\$500 + 0.25% of proceeds raised
Management agreements, employment & Admin contracts	500	500	Flat Fee
Investor Relations Agreements	500	500	Flat Fee
Warrant extensions/price amendments	500	500	Flat Fee
Additional Listing (Amalg., Merger)	1,000	15,000	\$1,000 + \$0.001 per share

<b>Application Type</b>	<b>Minimum*</b>	<b>Maximum</b>	<b>Fee Calculation</b>
Public Offerings	500	15,000	\$500 + 0.25% of proceeds raised
Share Split	1,000	15,000	\$1,000 + \$0.001 per share
Reinstatement for Suspended Issuers	500	500	Flat Fee
<b>No Charge</b>			
Alteration in Capital			
Change in Corporate Jurisdiction			
Change in Filing Office			
Escrow transfers & releases (Non Contested)			
Loans (no conversion feature)			
Policy waiver			
Stock Option Grants			
<p><b>* All minimum fees, plus applicable taxes, are non-refundable and must be submitted with the initial documentation prior to CDNX commencing work. The balance of the required listing fee is not to be submitted until requested by CDNX at the conclusion of the transaction.</b></p>			
<b>NOTES:</b>			
<ul style="list-style-type: none"> <li>• Recovery of costs: CDNX may levy charges to cover expenses that it has incurred relating to due diligence, research or assessment procedures which the Exchange deems necessary in connection with any notice or application that has been filed or that in the opinion of the Exchange ought to have been filed, pursuant to any Section or Appendix of this Manual. These charges may include, but are not limited to expenses associated with investigations of the background of companies or their officers, directors or major shareholders.</li> <li>• Processing fees may also be assessed for time consuming or poorly prepared filings or in extraordinary circumstances where an inordinate amount of time is required to process an application or a filing.</li> <li>• 7% GST to be added to all fees.</li> <li>• Calculation of fees based on the number of shares issued includes the exercise of all warrants or conversion of any convertible securities.</li> <li>• Calculation of fees based on the percentage of proceeds raised does not include the proceeds from the exercise of warrants issued in connection with the transaction.</li> </ul>			