

MEDIA RELEASE

TSE CDNX CEO Opens Vancouver Office

Barbara Stymiest says CDNX and TSE will share new technology

OCTOBER 29, 2001 (VANCOUVER) – TSE CDNX CEO Barbara Stymiest today opened a new joint Vancouver office for the corporation. "Our acquisition will strengthen both the junior and senior equity markets and we hope to add depth and liquidity to both markets," said Ms. Stymiest. "We have established business development professionals from both exchanges that will be dedicated to the B.C. market."

Working out of the Vancouver office this week, Ms. Stymiest met with BC government officials, spoke to a large business audience at the Vancouver Board of Trade and tomorrow will attend the TSE CDNX Board of Directors meeting -- the first combined meeting of the board to be held in Vancouver.

There are several developments currently underway as the TSE and CDNX markets merge into one organization. CDNX issues will soon begin trading on the TSE trading platform. The CDNX's presence on the TSE platform will provide traders with a one-stop solution -- one screen, two markets.

As well, to further enhance the profile of the junior exchange, the management of the CDNX index will be brought in line with the TSE indices. Both of these initiatives will be completed by year-end.

A copy of Ms. Stymiest's Board of Trade Speech is available on tse.com.

The TSE group of companies includes The Toronto Stock Exchange Inc., Canadian Venture Exchange Inc., and TSE Market Services Inc., which collectively manage all aspects of Canada's senior and junior capital markets. The TSE is headquartered in Toronto and maintains offices in Montreal, Winnipeg, Calgary and Vancouver.