

FORM 2E DISTRIBUTION SUMMARY STATEMENT

Name of Issuer: _____

Class of Security: _____

Tier to be listed on: _____

	Number of Security-Holders	Number of Securities	Percentage of IPO
Total number of Board Lot Securityholders issued securities pursuant to the IPO	_____	_____	100%
LESS THE FOLLOWING:			
Securities held by the Pro Group and its Associates (including "In Trust" Accounts)	_____	_____	_____
Securities held by Insiders, Associates and Affiliates of the Insider (including "In Trust" Accounts)	_____	_____	_____
TOTAL PUBLIC SECURITYHOLDERS	=====	=====	=====

CERTIFICATE OF SPONSOR

The Sponsor hereby confirms that the applicable distribution requirements of the Canadian Venture Exchange Inc. as prescribed by Exchange Policy 2.1 - Minimum Listing Requirements have been satisfied and certifies that all the information contained herein is true.

Name of Sponsoring Firm

Signature and of an Authorized
Officer of the Sponsor

Title of Authorized
Signatory

Date

General Instructions:

Only purchasers of the prospectus offering, (i.e. not securityholders prior to the offering), should be included in the calculations above.

A separate form should be completed for each class of securities to be listed.

Definitions for Insider, Associates, Affiliates, Pro Group, Sponsor and Public Securityholder can be found in Exchange Policy 1.1, Interpretation.

Sponsors are reminded of the restrictions on Pro Group participating contained in the Exchange Rules and Policies.

The Exchange, in its discretion, may request a subscribers' list.