

CAMPHOR VENTURES INC.

NEWS RELEASE

April 5, 2007

Shares Issued and Outstanding: 14,877,665

TSX Venture: CFV

Camphor Ventures Announces Appointment of New Directors and Officers

Vancouver, April 5, 2007 – Camphor Ventures Inc. (TSXV: CFV) ("**Camphor**" or the "**Company**") is pleased to announce recent appointments to its board of directors and senior management following the take up by Mountain Province Diamonds Inc. ("**Mountain Province**") of 8,891,772 Camphor common shares, which were deposited in the previously announced offer by Mountain Province to acquire all of the issued and outstanding common shares, options and warrants of Camphor on the basis of 0.41 Mountain Province common share, option or warrant, as the case may be, in respect of each Camphor common share, warrant or option. Including the 4,992,750 Camphor common shares owned by Mountain Province prior to the offer, the take-up of the 8,891,772 Camphor common shares results in Mountain Province now owning 13,884,522 Camphor common shares, representing approximately 93.3% of the Camphor common shares outstanding on a non-diluted basis.

Subject to applicable regulatory approvals, effective April 5, 2007, David Whittle, Patrick Evans and Peeyush Varshey were appointed as directors to serve until the next annual general meeting of the shareholders of Camphor. Patrick Evans was appointed President and Chief Executive Officer; and Jennifer Dawson was appointed Chief Financial Officer and Corporate Secretary. All of the officers were appointed as of April 5, 2007.

Located in Canada's Northwest Territories, Gahcho Kué is the largest new diamond mine under development globally. The project consists of a cluster of three primary kimberlites. Gahcho Kué is currently in the permitting and advanced exploration stage of development.

Mountain Province is a joint venture partner with De Beers Canada Inc. and Camphor. Mountain Province has a 44.1 percent interest in the Joint Venture; Camphor 4.9 percent; and De Beers 51 percent. On February 23, 2007, Mountain Province mailed documents relating to a take-over bid for the balance of the outstanding shares, options and warrants of Camphor. On April 4, 2007 Mountain Province took up and paid for those Camphor Venture shares tendered into the take-over bid with the result that Mountain Province now owns approximately 93.3 percent of Camphor. Mountain Province also announced that it is extending its offer to the security-holders of Camphor until April 16, 2007. If successful in its take-over bid, Mountain Province will control 49 percent of the Gahcho Kue Joint Venture. De Beers is the operator of the project and

can be called on by the joint venture partners to fund the project through to commercial production. If called on to fund a definitive feasibility study De Beers has the right to increase its interest to 55 percent upon the completion of a feasibility study. If called on to fully fund the mine's construction De Beers will have the right to increase its interest to 60 percent following the commencement of commercial production.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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