

February 12, 2015

To: Alberta Securities Commission
British Columbia Securities Commission
Ontario Securities Commission
TSX Venture Exchange

Dear Sirs

Re: Notice of Change of Auditor – Almonty Industries Inc.

We have reviewed the information contained in the Notice of Change of Auditor of Almonty Industries Inc. dated February 9, 2015, (the "Notice"), which we understand will be filed pursuant to Section 4.11 of National Instrument 51-102. We agree with the statements made in the Notice based on our knowledge of such information at this time.

Yours very truly

Collins Barrow Toronto LLP

Chartered Accountants
Toronto, Ontario