

NOTICE OF CHANGE OF AUDITOR
PURSUANT TO NATIONAL INSTRUMENT 51-102
OF THE CANADIAN SECURITIES ADMINISTRATORS

TO: ERNST & YOUNG LLP, CHARTERED ACCOUNTANTS

AND TO: COLLINS BARROW TORONTO LLP

We hereby provide notice pursuant to Section 4.11 of National Instrument 51-102 *Continuous Disclosure Obligations* in respect of the resignation of Ernst & Young LLP, Chartered Accountants (“**E&Y**”) as the auditor of Almonty Industries Inc. (the “**Company**”) and the appointment of Collins Barrow Toronto LLP (“**Collins Barrow**”) as auditor of the Company.

We confirm that:

1. On February 9, 2015, E&Y resigned as auditor of the Company at the request of the Company.
2. There were no reservations contained in the auditor's reports on the annual financial statements of the Company for the two completed fiscal years preceding the date of E&Y's resignation.
3. The Company's audit committee and board of directors participated in and approved the resignation of E&Y as auditor of the Company and the appointment of Collins Barrow as successor auditor.
4. In connection with the audits by E&Y for the two most recent fiscal years in which E&Y was auditor, there have been no disagreements with E&Y on any matter of accounting principles or practices, financial statements disclosure, or auditing scope or procedure, which disagreements if not resolved to the satisfaction of E&Y would have caused E&Y to make reference thereto in its report on the financial statement for such years.
5. In the opinion of the Company no reportable events occurred prior to the resignation of E&Y on February 9, 2015.

We requested that each of E&Y and Collins Barrow furnish to us within seven days of the date hereof a letter addressed to the Ontario Securities Commission, British Columbia Securities Commission and Alberta Securities Commission, with a copy to TSX Venture Exchange, stating for each of the above items whether you: (1) agree with the above statements; (2) disagree with the above statements and the reasons why; or (3) have no basis to agree or disagree with each of the above statements. Copies of such letters are filed concurrently herewith.

DATED at Toronto, Ontario this 9th day of February 2015.

ALMONTY INDUSTRIES INC.

“Dennis Logan”

Dennis Logan

Director, Chief Financial Officer and Corporate Secretary