

MENA Resources Inc.

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NEWS RELEASE

NEW APPOINTMENTS / \$1.6 MILLION FINANCING

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Vancouver, BC – **Mena Resources Inc. (MEA-TSX)** is pleased to announce that the Company has entered into a relationship with a private group that has been evaluating precious and base metal opportunities in South America over the past two years. As part of this arrangement, two principals of this group have agreed to join the Company including Demetrius C. Pohl, Ph.D. as Vice-President, Exploration and Michael D. Winn, B.S. as a Director of the Company. This group brings to Mena a wealth of expertise in the areas of mineral exploration and management.

Dr. Pohl is a geologist with over 30 years of mineral exploration experience in Africa, South America, and Australia. He has spent the past five years evaluating exploration projects in Africa and South America on behalf of two private companies. Prior to that, Dr. Pohl spent 10 years with BHP Minerals where he was involved in the identification and evaluation of several gold deposits in West and East Africa. He also worked for Esso Minerals on uranium, porphyry copper and massive sulphide exploration in Australia and South America.

Michael Winn is currently President of Terrasearch Inc., a consulting company he formed in 1997 that provides analysis on mining and energy companies. Before that, Mr. Winn spent four years as an analyst for a Southern California based brokerage firm where he was responsible for the evaluation of emerging oil and gas and mining companies. He has worked in the oil and gas industry since 1983 and the mining industry since 1992. Mr. Winn is a director of several public and private companies.

Also associated with Messrs. Pohl and Winn are Jim Bratt and John Lucking. Mr. Bratt is a geologist with over 35 years in the mining industry working for BHP, Utah International and Anaconda. Over his career, Mr. Bratt has worked extensively on porphyry copper and precious metals exploration throughout the world. He is closely associated with the discovery and development of the Escondida copper deposit in Chile. Mr. Lucking is a consulting economist who sits on the board of several mutual funds and is involved in other mining-related venture capital investments. Mr. Lucking holds a Ph.D. in mineral economics from Stanford University and an MBA from Arizona State University.

Mena's ongoing exploration strategy will be to generate a large number of early to advanced staged exploration projects that can be quickly and effectively screened while keeping operating costs to a minimum. The Company will continue to focus its exploration efforts in Latin America, with particular emphasis on Peru, Chile, and Venezuela. The Company will target mainly gold projects while at the same building a portfolio of base metal exploration opportunities.

In order to fund the Company's exploration initiative, management has arranged a non-brokered private placement of approximately 5.3 million units at \$0.30 each, to raise up to \$1.6 million. Each unit will consist of one common share of the Company and one non-transferable warrant entitling the holder to purchase one additional share exercisable for two years at \$0.40. The proceeds will be used to pay current accounts payable, to cover corporate overhead costs for the next 18 months, and for the acquisition and development of new projects for the Company.

Upon completion of the private placement, which is subject to regulatory approval, Mena will have approximately 7.6 million shares outstanding and \$1.3 million in working capital. In addition, the Company has two projects under joint venture, namely the Minoro gold/copper project in Honduras and the Tres Marias zinc project in Chihuahua, Mexico. Additional information on these projects can be found on the Company's website at www.menaresources.com.

MENA RESOURCES INC.

Per: "signed"
Mario Szotlender,
President

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The TSX Venture Exchange has not reviewed and does not take responsibility for the adequacy or accuracy of this release.